GENERAL LEDGER is at the heart of the business. Entries from other applications flow into Visual Dolphin General Ledger, giving timely financial information that is vital for daily decision-making. It is where all financial information is posted, summarized, processed and reported.

The functionality and flexibility of Visual Dolphin General Ledger explains the versatility of the other Visual Dolphin Management modules. Combining enhanced features with the multi-currency and multi-lingual capabilities makes Visual Dolphin the most powerful system for global and local accounting and for business management.

GENERAL LEDGER

Visual DOLPHIN

General Features

Visual Dolphin General Ledger offers the following advantages:

- Handles multiple corporations/entities, divisions, departments.
- Supports dual and multiple currencies.
- User-defined account number structure.
- Supports dual Chart of Accounts, sub-accounts and sub-ledgers.
- Maps accounts to all or specific cost centers.
- Generates automatically recurring journal entries.
- Automatic posting from other Visual Dolphin modules.
- Drill down capability from account balance to voucher, transaction.
- Automatically reverse entries.
- Creates budgets by projects, branches, cost centers or business units.
- Maintains different budget scenarios.
- Allocates budget to accounting periods based on various criteria.
- Audit trails provided at the level of all entries.

CHART STRUCTURE

Visual Dolphin General Ledger features a user defined Chart of Accounts that complies with international standards and any country's fiscal regulations. A 10 character account code renders the definition of the chart of accounts suitable for all kinds of businesses.

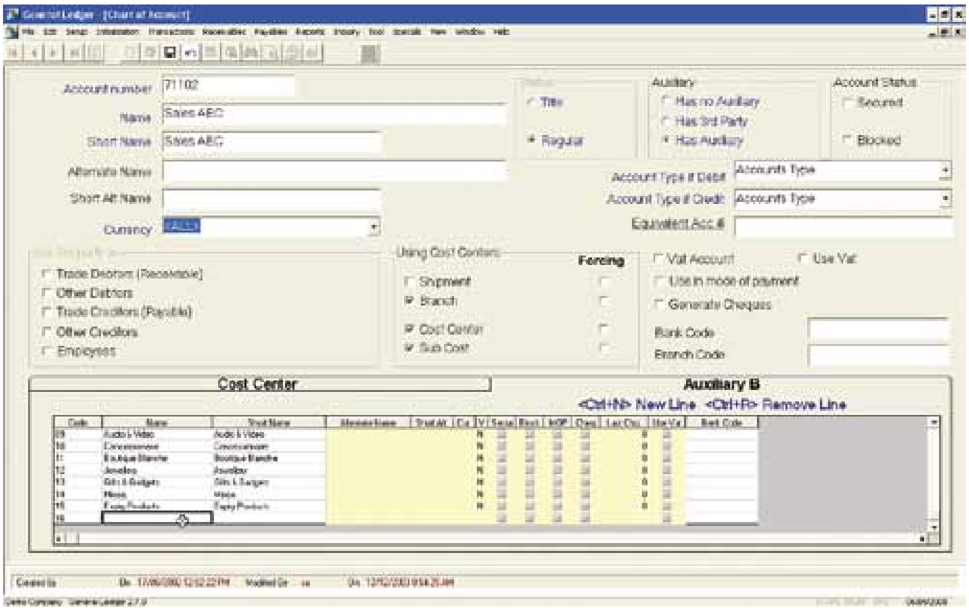
Maintaining Accounts

The flexibility of Visual Dolphin makes possible the modification of any account number during the current fiscal year, even if it is an active account with a balance. Transferring balances from one account to another or to many accounts for a specific period of time is also an important feature supported by Visual Dolphin. It eliminates the need for data conversion.

Dual Chart of Accounts

Visual Dolphin enables a business to work at the same time on two different charts of accounts. This is significant for any organization that reports to two different auditing authorities.

Typical cases are branches of international companies located in foreign countries. These branches are obliged to respect the country where they are located and have to present their accounts according to the country's regulations, and in parallel, reporting to the main branch should respect the unified corporate chart of accounts.



SUB LEDGER

It is often required to retrieve detailed information from an account without creating a separate account number every time.

Visual Dolphin Sub Ledger feature offers the possibility to define for any account, one or many sub ledgers. For example, a need to produce the expenses of the different telephone lines can be solved by creating a sub ledger for every phone line under the main account “Telephone Expenses”.

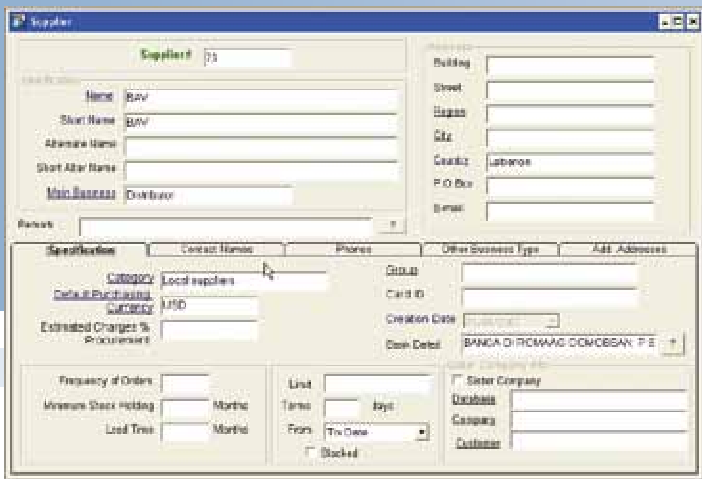
Consolidation between the companies of the same group is still possible since it is done at the level of the main ledger accounts.

AUXILIARY

Third party accounts (vendors, customers, employees...) are created once in Visual Dolphin. They include detailed contact information such as contact persons, phone numbers and addresses.

Third party accounts are allocated to any payable or receivable account in the main ledger file. A supplier, for example, can also act sometimes as a customer. Usually, two separate accounts belonging to two different ledgers in the chart of accounts need to be created. Updating personal information has to be done twice.

Visual Dolphin limits the update to one physical data base and easily retrieves data to produce one consolidated statement of account for the third party, irrespective of his business relation, customer or supplier.

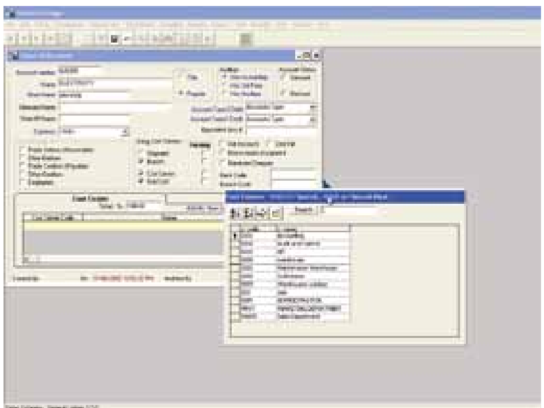


COST CENTER

Nowadays, general accounting information is no more sufficient to highlight, in detail, the analytical aspects of a company.

Visual Dolphin supports the concept of multidimensional cost or profit centers. A transaction may be assigned to a project. The transaction detail lines may be allocated to a branch and, at the same time, split into many cost centers where each cost center is also divided into another cost element.

Projects, branches, cost centers or elements may be divided into three hierarchical sub levels. Therefore, a project may be divided into a sub project that can also be divided into activities. Consequently, transaction amounts are split into all these cost centers simultaneously.



MULTI - CURRENCY

One of the most challenging complexities of the international marketplace is the management of multi-currency transactions. Understanding the effects of this international dimension of a business on the bottom line is of vital importance.

Fully integrated with all Visual Dolphin modules, the multi-currency system provides unprecedented control in currency handling, including the Euro. Unlimited number of currencies may be created. Currency rates are defined on a daily basis and values are kept available over several years.

The multiple currencies functionality facilitates the efficient performance of international business. Amounts may be entered in the journal voucher in any currency and transactions consolidated into two base currencies (for example, Local/Euro or Local/US Dollars). A company based in the United Kingdom enters a journal entry in Euro; this transaction is automatically converted into the two predefined base currencies, Sterling Pound and Euro, according to the appropriate conversion rate. Financial statements are issued in any of the two predefined base currencies.

Visual Dolphin is even more flexible: in one entry, accounts are debited or credited in various currencies without passing through intermediate accounts. The difference of exchange is calculated automatically.

BATCH PROCESSING

Batch processing is also one major feature of Visual Dolphin. It enables the grouping of transactions by common criteria. It could be the type of a transaction, the name of operators or a bracket of entry dates. A batch table containing many kinds of batches can even be created with a possibility of closing it or leaving it active. This feature saves time and simplifies the control and audit of the accounting transactions.

USER DEFINED PERIODS

With Visual Dolphin, every institution defines the start date of its fiscal year and divides its accounting periods, according to its needs. Accounting periods are mostly used for budgeting, statistics and reports.

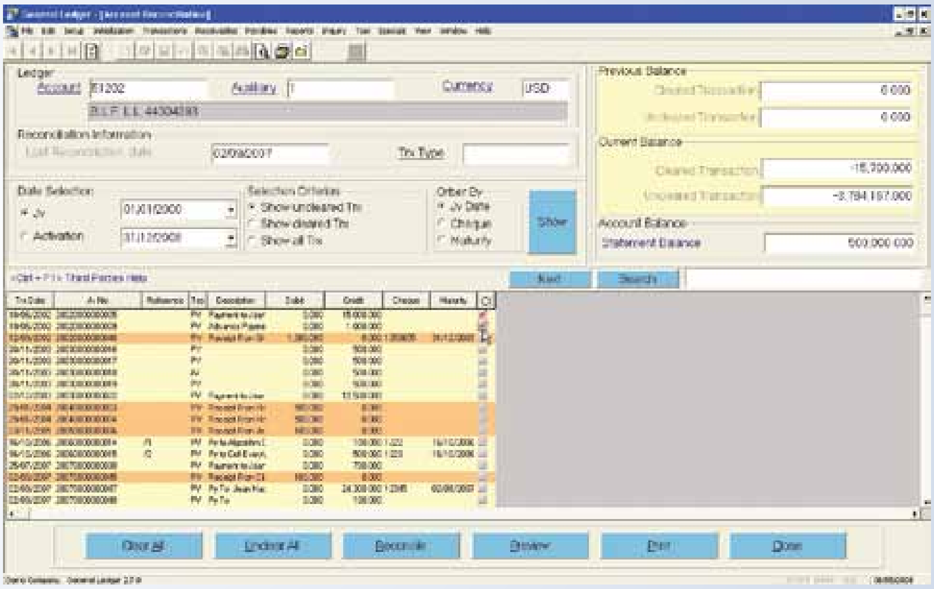
Transactions can even be allocated for a specific period. Transactions are recorded as per today's date but can affect a different period than the current one. Reports can be produced for specific periods at any given time, using filters, including previous fiscal years.

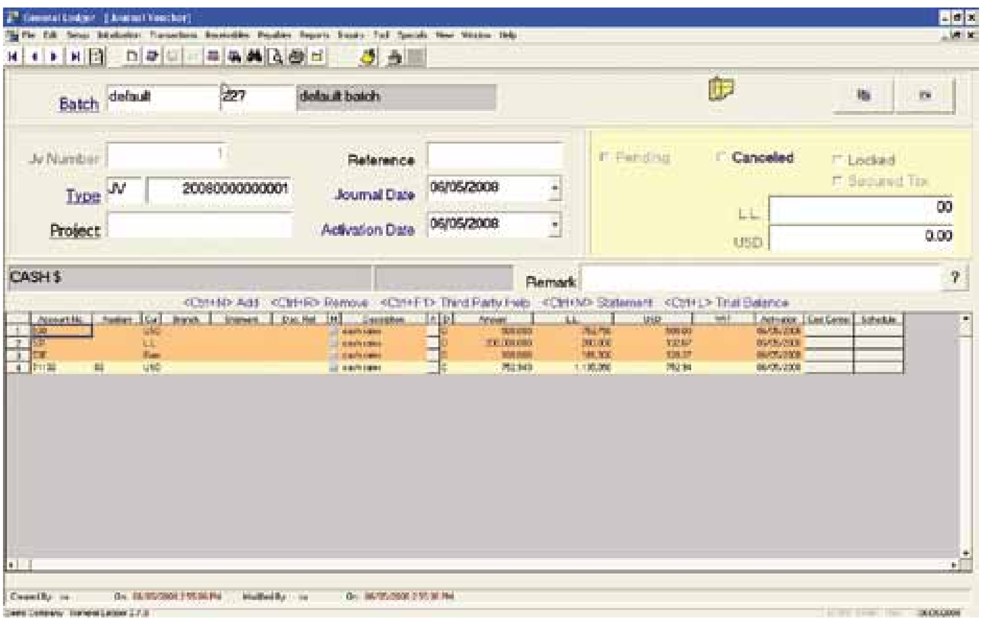
ONLINE HISTORY

All the transactions are accessible and kept across multiple fiscal years. Year-to-year analytical reporting is possible due to the online access to transaction data that spreads over several years. Transactions history can be purged whenever required by the users.

BANK RECONCILIATION

Bank reconciliation saves time and simplifies the month or period-end process. A cashbook is kept at hand and helps reconcile transactions to make sure that records match the bank statements.





RECURRING VOUCHER

The recurring journal voucher capability of Visual Dolphin automatically generates documents on a daily, weekly or monthly (beginning or end) basis, using data that users previously defined. The information is entered only once, along with starting and ending dates and an indicator controlling how often the document should be generated.

A program run periodically generates the documents and adds them to a document listing. Users then access the transactions, select the ones they desire, and process them. This facility is useful for processing specific month-end adjustments.

One major benefit of using recurring vouchers is to reduce the administration for ongoing vouchers once they are established and avoiding a re-entry of the complete account allocation.

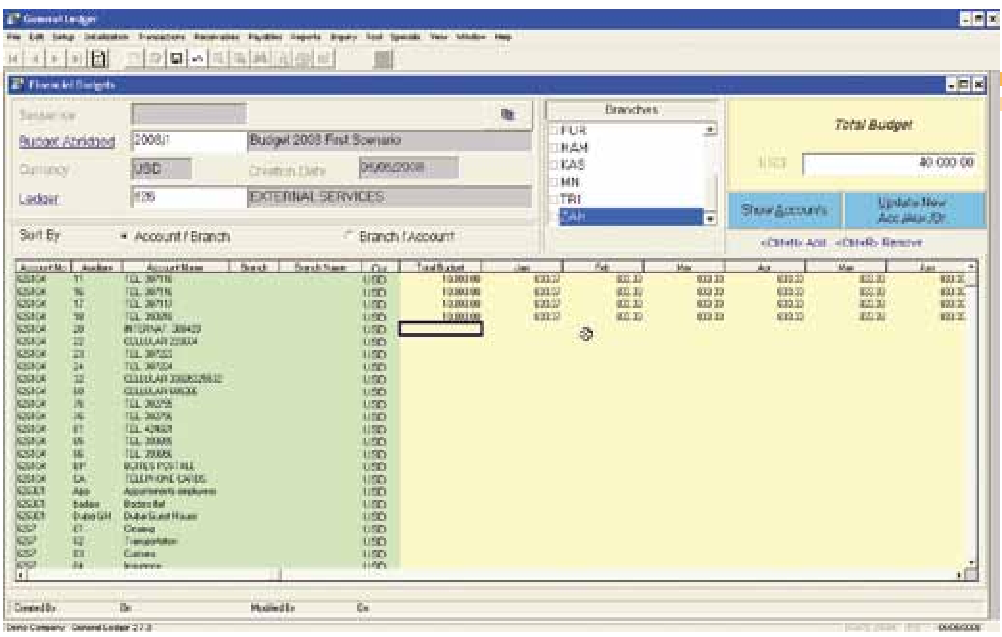
REVERSING ENTRIES

Visual Dolphin also supports the possibility of reversing an entry automatically without deleting the initial one. It helps on tracing the history of vouchers that were voided or cancelled.

BUDGET

Budgets are created with a breakdown on every general ledger account and every total in the chart of accounts. Budgets can be allocated for several years ahead, based on departments, projects or business units. There is no limit to the number of budgets that can be assigned for a given period.

Budget is an important tool that helps identify business performance trends and capitalize on them. Performance is measured, at any time, to the original target showing variances by percentages.



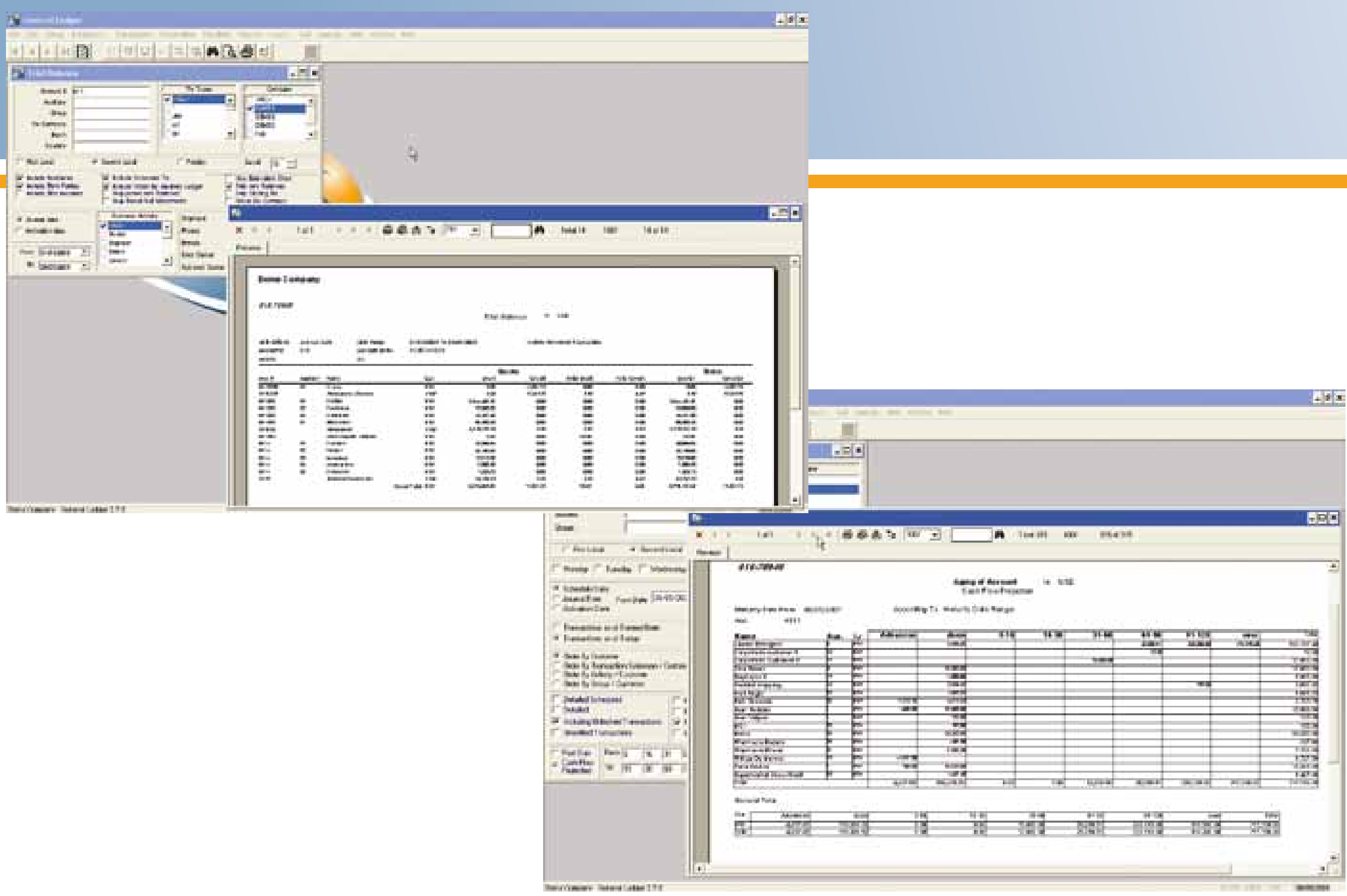
REPORTS

Visual Dolphin proposes standard financial statements and reports for up-to-date results on the institution's activities. Current, monthly, periodical Profit & Loss and Balance Sheets can be produced at any time.

The power of using a flexible reporting tool provides the users with effective reports and enables them to export all report data to an external file, utilizing most of the standard supported data types, like ASCII, RTF or Microsoft® Excel.

Sample General Ledger Reports:

- Journal Transactions
- Daily Transactions
- Statement of Accounts
- Third Parties Movements
- Vat Report
- General Ledger
- Trial Balance
- Comparative Trial Balance
- Yearly Trial Balance
- Budget Analysis
- Cost Center Analysis
- Aging of Accounts
- Cash Flow Report
- Balance Sheet
- Profit & Loss



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